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June 11, 2007

Single Close Construct-to-Permanent Funding

Loan Program	Descriptions / Terms
15 to 30 Year Fixed and ARMS available	<ul style="list-style-type: none"> • Conforming/FHA programs available for both qualifying modular and HUD-Code homes. • All conforming loan products available for qualifying modular homes. • Construction Loan at 9.99% to 12% per year with 270-day Note. • Permanent loan rates for qualifying modular homes equal best site-built rates that change daily. Call your Loan Officer for rate quotes.

End Close Take Out Loan

Loan Program	Rate	Points	Descriptions / Terms
30, 25, 20 - Year Fixed	6.875%	1.000	<ul style="list-style-type: none"> • No Construction funds will be lent out. • Loan funds once LHFS receives appropriate final inspection documents.
	6.625%	2.000	
15, 10 Year Fixed	6.625%	1.000	<ul style="list-style-type: none"> • Rates shown for HUD code homes; site-built rates available for qualifying modular homes.
	6.250%	2.000	

FHA Staged Funding

Loan Program	Rate	Points	Descriptions / Terms
30 - Year Fixed	7.125%	1.000	<ul style="list-style-type: none"> • Buydowns and ARMs available. • Construction Loan at 9.99% to 12% per year with 270-day Note. • Rates shown for HUD code homes; site-built rates available for qualifying modular homes.
	7.000%	2.000	

2 Close Staged Funding Construction Loan

Loan Program	Rate	Points	Descriptions / Terms
30, 25, 20 -Year Fixed	7.125%	1.000	<ul style="list-style-type: none"> • Buydown available. • Second-home financing available.
	6.750%	2.000	
15, 10 -Year Fixed	6.750%	1.000	<ul style="list-style-type: none"> • Construction Loan at 9.99% to 12% per year with 270-day Note. • Rates shown for HUD code homes; site-built rates available for qualifying modular homes.
	6.500%	2.000	

Your Construction-to-Permanent Specialist
Call your Loan Officer for details!!

Effective for the Week of:
 June 11, 2007

*Rates, fees and programs are subject to change. Please call 1-888-796-5263 for current pricing!
 This information is for commercial use by mortgage professionals and builders, and is not an advertisement directed to consumers as defined in Regulation Z section 226.24*

Important Notes: Loans over 80% LTV require MI or price adjustment.